

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 601

AN ORDINANCE, determining and fixing the amount of ad valorem taxes to be levied within the City of Redmond for the year 1973.

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed 7-1/2 mills, except where the city has a paid fire department in which case the levy rate shall not exceed 8 mills, and the City Council is also required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding; and

WHEREAS, the Mayor and City Council have considered in detail the total anticipated financial requirements for the City of Redmond for the calendar year 1973 (which is also the fiscal year), the anticipated revenue from all sources, and have determined the amount to be raised by ad valorem taxes to require a tax levy rate of the full 8 mills authorized by law, besides the amount required for voted excess levies; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

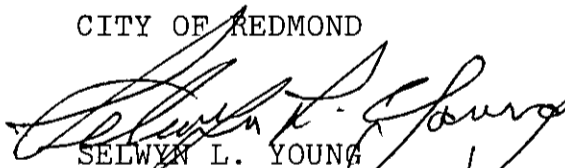
Section 1. Taxes levied for 1973. There is hereby levied upon all taxable property, both real and personal, within the City of Redmond, King County, Washington, for general taxation purposes and voted excess levies for general obligation bond issues, an ad valorem tax levy for the year 1973, as follows:

General Tax Levy			<u>8.0</u>	mills
Excess Tax Levy:	Redmond Limits 1	\$	<u>54,607.19</u>	
	Redmond Limits 3	\$	<u>2,393.54</u>	

Section 2. Effective date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 7th day of November, 1972.

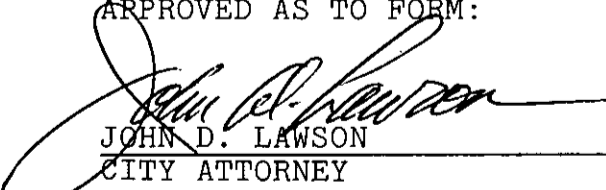
CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


ELEANOR J. HAYDEN
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

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